

## TARGET MARKET DETERMINATION

<b>Product Name</b>	Australian Dollar Statement Account
<b>Start Date</b>	5 October 2023
<b>Description</b>	An everyday transaction account that offers customers flexible banking and pays interest on credit balances.
<b>Target Market</b>	<p><b>Objectives, financial situation and needs of the Target Market</b></p> <ul style="list-style-type: none"> <li>• This product is targeted at individuals who require a simple and straightforward banking account that pays interest on credit balances.</li> <li>• This product cannot be used for business purposes.</li> <li>• This product caters to the needs of customers who wish to do over the counter transactions (OTC), as there is a monthly quota of 5 free OTC transactions for this account.</li> </ul> <p><b>Eligibility criteria for the product</b></p> <ul style="list-style-type: none"> <li>• Any individuals, available only for private or domestic use and cannot be used for business purposes.</li> <li>• Minimum opening deposit AUD\$1.</li> <li>• Successful completion of applicable Arab Bank Australia Limited (ABAL) identification check requirements.</li> <li>• For Visa Debit Cards: Customers must be over the age of 16 and have an Australian residential address. Customers under 18 years of age but over 16 years of age must have a parent/guardian as a joint account holder to obtain a Visa Debit Card.</li> </ul> <p><b>Key features of the product</b></p> <ul style="list-style-type: none"> <li>• Access to the funds in the account via branch network, direct debit, periodical payments, ATM/EFTPOS and Internet Banking.</li> <li>• Ability to manage finances via Internet Banking and regular statements</li> <li>• Ability to transfer funds online (if the customer is over the age of 18)</li> <li>• A maximum of 5 free Over the Counter transactions and unlimited free EFTPOS transactions per month</li> <li>• Tiered interest rate that will vary from time to time, depending on the balance of the account</li> <li>• Interest is calculated and accrued daily on balances of A\$2,000 and over, and is paid monthly</li> <li>• Option to choose not to receive interest on the account</li> <li>• Quarterly statements are available.</li> <li>• Option to elect to be provided with a Visa Debit Card connected to the account</li> </ul> <p><b>Australian Dollar Statement Account Fees</b></p> <ul style="list-style-type: none"> <li>• Monthly Account Keeping Fee: \$6 (waived for those customers in receipt of a government pension, VIP deposit customers with balances above \$50K, loan package customers, and customers in receipt of Centrelink benefits).</li> <li>• A full list of fees associated with this account can be found in the Account Fees and Charges Booklet on the ABAL website (<a href="https://www.arabbank.com.au/about/fees">https://www.arabbank.com.au/about/fees</a>)</li> </ul> <p><b>Why the product is likely to be consistent with the likely objectives, financial situation and needs of the target market</b></p>

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<b>Product Name</b>	Australian Dollar Statement Account
	<p>The Australian Dollar Statement Account is likely to be consistent with the likely objectives, financial situation and needs of the target market given that:</p> <ul style="list-style-type: none"> <li>• The funds deposited in this product are easily accessible to customers via multiple channels</li> <li>• The product offers to pay interest on credit balances</li> <li>• Simplicity of features allows for customers to have a straightforward experience</li> <li>• Available to low income and pensioners and who are in receipt of Centrelink benefits.</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution Conditions for the product</b></p> <p>The distribution of this product is subject to the following conditions and restrictions:</p> <ul style="list-style-type: none"> <li>• ABAL staff that distribute this product must meet ABAL's minimum qualification requirement and hence must possess the following: <ul style="list-style-type: none"> <li>- Tier 2 General Advice Deposit Products.</li> </ul> </li> <li>• This product cannot be distributed through third parties.</li> <li>• This product can only be distributed to retail customers in accordance with ABAL's product and process requirements.</li> <li>• This product can be distributed: <ul style="list-style-type: none"> <li>- In branch; or</li> <li>- Online via Internet Banking.</li> </ul> </li> </ul> <p>ABAL views that these conditions are appropriate and are of a nature that the distribution of the product will likely be consistent with the target market as ABAL will have close oversight of how the product is promoted and distributed by staff who are sufficiently qualified.</p>
<b>Review Triggers</b>	<p>The TMD may no longer be considered appropriate and a review of this TMD must be undertaken by ABAL, if any of the below review triggers occur:</p> <ul style="list-style-type: none"> <li>• A significant number of complaints received from customers who acquired the product, which relate to the customer's purchase or use of the product and which shows that the TMD may no longer be appropriate for the product.</li> <li>• A material incident or significant number of incidents which relates to customer's purchase or use of the product, and which shows that the TMD may no longer be appropriate for the product.</li> <li>• A significant dealing of this product to customers who are outside the Target Market</li> <li>• The receipt of a product intervention power order note from ASIC requiring ABAL to immediately cease retail product distribution conduct in respect of the product.</li> <li>• Any other event or circumstance that ABAL views would materially change a factor considered in making the TMD.</li> </ul>
<b>First Review Date</b>	5 October 2025
<b>Review Period (ongoing)</b>	<ul style="list-style-type: none"> <li>• Reviews to be conducted at least every two years</li> <li>• Reviews to be conducted, if necessary, as prompted by a Review Trigger (mentioned above)</li> </ul>
<b>Review Trigger Information Requirements</b>	This product is not distributed by third parties; therefore, review trigger information reporting requirements are not applicable to this product.